

GRANT OF EASEMENTS

The undersigned, as owner of the land described on this Survey Map, hereby creates and grants the following permanent easements, which shall run with the land:

(i) The easements as shown for roadway ingress and egress consisting of any easement 30 feet or greater in width, are for the benefit and non-exclusive use of: the owners of any parcels shown on the Survey Map; First American Title Insurance Company, a California Corporation, It's invitees, successors and assigns; Sierra Verde Land, L.L.C., an Arizona Limited Liability Company, It's invitees, successors and assigns; YAVAPAI 10,000 L.L.C., an Arizona Limited Liability Company, It's invitees, successors and assigns; Red Deer Cattle Inc. a Texas Corporation, It's invitees, successors and assigns; RDS, Inc., an Arizona Limited Liability Company, It's invitees, successors and assigns; the State of Arizona, It's lessees and assigns in order to provide ingress and egress to adjoining State lands, and for the benefit of other properties, adjoining or non-adjoning, as may be designated by First American Title Insurance Company or Sierra Verde Land, L.L.C. or YAVAPAI 10,000 L.L.C. or Red Deer Cattle Inc. or RDS, Inc. which shall inure to the respective heirs, successors, assigns, and invitees of the above benefited parties, and for the benefit of the utility providers, including suppliers of electricity, telephone, water, sewer and T.V., and their successors and assigns;

(ii) to utility suppliers, their successors and assigns, an easement for guy wires and anchors within 100 feet of any parcel boundary as shown on the Survey Map.

No fences or other like obstruction shall be placed or constructed within or across any easement referred to above or as otherwise shown on the Survey Map or provided for within the Conditions, Covenants, and Restrictions recorded on the lands included within the Survey Map, without prior authorization from the undersigned, It's successors and assigns.

The foregoing easements shall supersede and amend in their entirety the easements granted in the Record of Survey entitled "Sierra Verde Ranch - Unit XXIX, Section 21, T21N, R8W" recorded in Book 56 of Land Surveys, Page's 22 and 24, of the Office of the County Recorder of Yavapai County, Arizona.

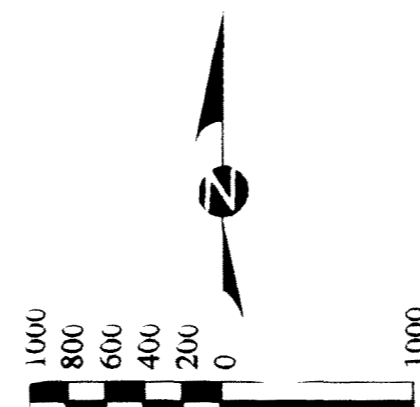
Dated this 9th Day of January, 2006

First American Title Insurance Company, A California Corporation, As Trustee.

By Charlotte A. Knoll Trust Officer

No. 3963598

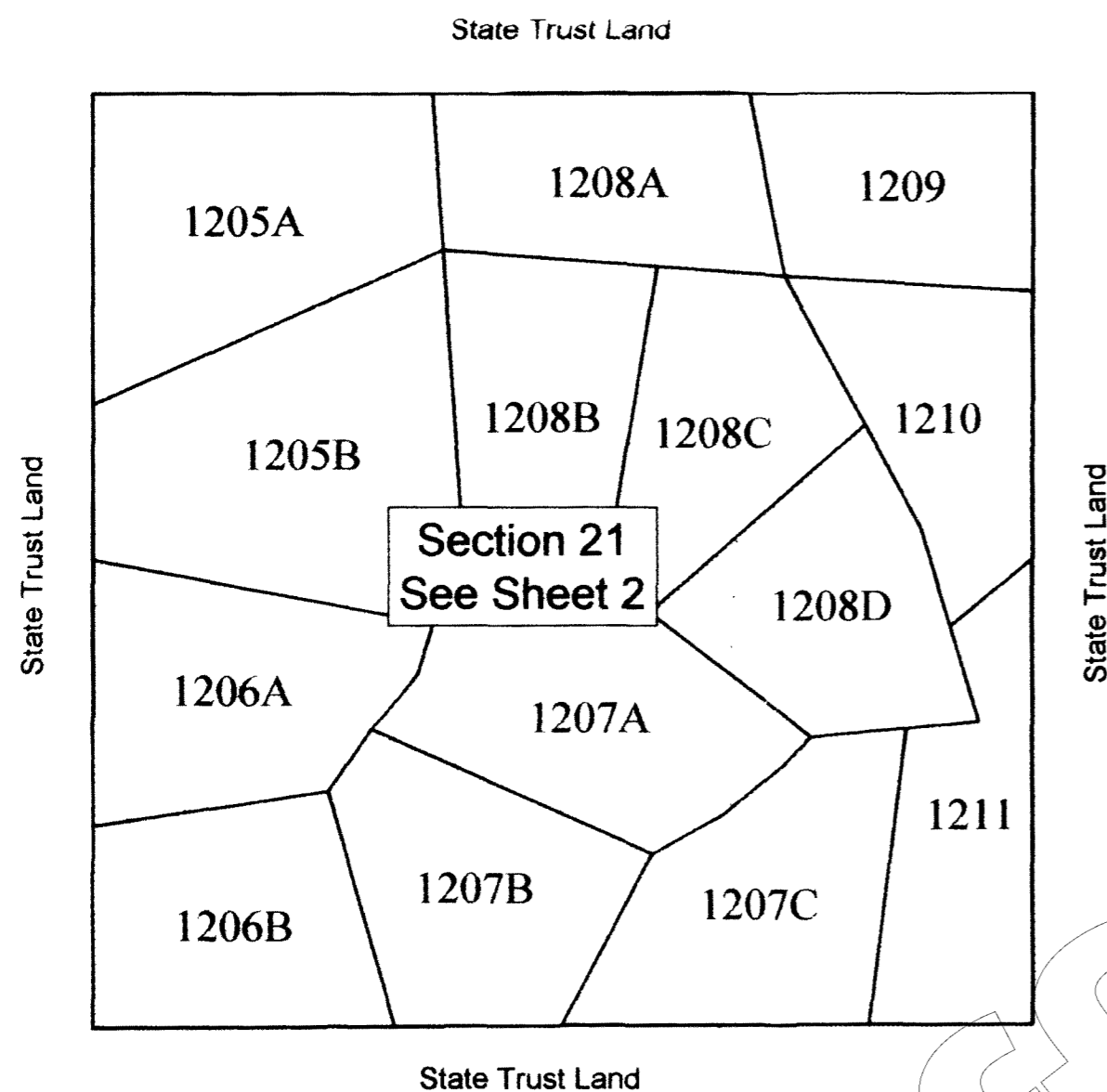
FILED AND RECORDED AT REQUEST OF FIRST AMERICAN TITLE JAN. 10, A.D. 2006 AT 11:09 O'CLOCK A.M. BOOK 141 of Land Surveys PAGE 8 RECORDED IN YAVAPAI COUNTY, ARIZONA Ana Wayman-Trujillo County Recorder Anthony J. Small Deputy Recorder



Multipurpose Non Fencing Easement: Easements for the purposes of Roads, Utility, Drainage, Cattle, Egress & Ingress, Horseback Riding and Hiking, AND ARE NOT TO BE FENCED OFF.

LEGEND: Set 3" Al. Cap LS 19849, Monument (see description), Calculated Corner, Easement

NOTE: This drawing does not reflect any RIGHTS-of-WAY, EASEMENTS or other ENCUMBRANCES which would be revealed by a current TITLE Report.



ACKNOWLEDGEMENT

STATE OF ARIZONA } ss. COUNTY OF MARICOPA }

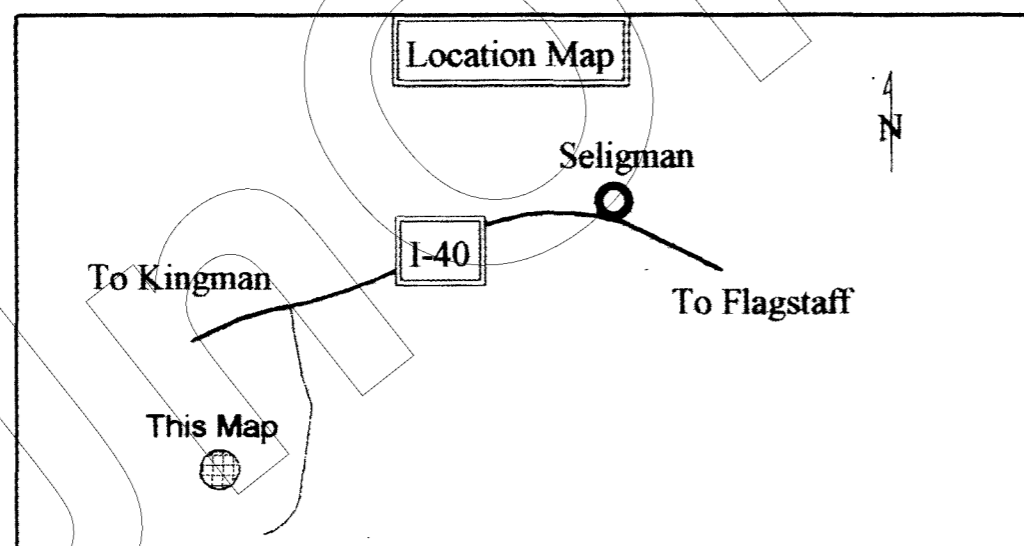
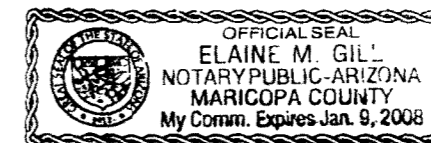
ON THIS 9th DAY OF January, 2006, BEFORE ME, THE UNDERSIGNED NOTARY PUBLIC, PERSONALLY APPEARED,

Charlotte A. Knoll WHO ACKNOWLEDGE HIMSELF TO BE AN OFFICER OF FIRST AMERICAN TITLE INSURANCE COMPANY, A CALIFORNIA CORPORATION, AS TRUSTEE, AND ACKNOWLEDGES THAT HE, AS SUCH OFFICER BEING AUTHORIZED TO DO SO, EXECUTED THAT FOREGOING INSTRUMENT FOR THE PURPOSES THEREIN CONTAINED BY SIGNING THE NAME OF CORPORATION, AS TRUSTEE, BY HIMSELF AS SUCH OFFICER.

IN WITNESS WHEREOF I HEREUNTO SET MY HAND AND OFFICE SEAL.

Elaine M. Gill NOTARY PUBLIC

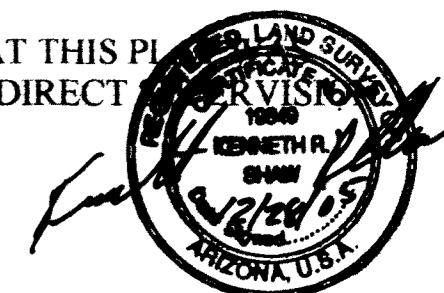
MY COMMISSION EXPIRE



Prepared for: Sierra Verde Ranch 5555 East Van Buren Suite 210 Phoenix, AZ 85008

CERTIFICATION

I HEREBY CERTIFY THAT THIS PLAT WAS PREPARED UNDER MY DIRECT



Shaw Surveying P.O. Box 1123, Snowflake, Az 85937 928-536-4023 DRN By K.R.S. Version 12.09.05

